



FY 2025-26 Annual Budget

Compensating Tax Rate: 4.3%

Amended 08/14/2025

INCOME		
	FY 2025-26	FY 2024-25
Tax Income		
Real Property Tax	\$ 600,000.00	
Tangible Property Tax	\$ 55,000.00	
Franchise Tax	\$ 255,000.00	
Motor Vehicle Tax	\$ 41,500.00	
Delinquent Tax	\$ 5,000.00	
Telecommunication Tax	\$ 4,000.00	
Omitted Tangible Tax	\$ 750.00	
Other Tax		
Subtotal	\$ 961,250.00	\$ 894,179.00
Charges for Services		
Copies	\$ 6,500.00	\$ 5,000.00
Copies (Loretto)	\$ 100.00	\$ 250.00
Printing (Large Format)	\$ 5,000.00	\$ 6,000.00
Small Business	\$ 500.00	\$ 500.00
Subtotal	\$ 12,100.00	\$ 11,750.00
Other Income		
Donations & Gifts	\$ 1,000.00	\$ 1,000.00
Donations (Summer Reading)	\$ 4,000.00	\$ 4,000.00
Reimbursements	\$ 500.00	\$ 500.00
Miscellaneous	\$ 200.00	\$ 200.00
Book Sales	\$ 100.00	\$ 100.00
Subtotal	\$ 5,800.00	\$ 5,800.00
Grant Income		
Construction Grant Funding	\$ 145,600.00	\$ 145,600.00
Programming Grants	\$ 5,000.00	\$ 3,000.00
Operations Grants	\$ 5,000.00	
Subtotal	\$ 155,600.00	\$ 148,600.00
Interest Earned		
Certificate(s) of Deposit	\$ 3,500.00	\$ 3,500.00
TOTAL INCOME	\$ 1,138,250.00	\$ 1,060,829.00

EXPENDITURES		FY 2025-26	FY 2024-25
Books & Materials			
Books	\$	45,000.00	\$ 50,000.00
Serials	\$	1,000.00	\$ 1,000.00
Audio	\$	4,000.00	\$ 4,000.00
Video	\$	750.00	\$ 2,500.00
Library of Things	\$	250.00	\$ 1,000.00
Overdrive/Libby	\$	15,000.00	\$ 10,000.00
KYVL	\$	6,000.00	\$ 6,000.00
Processing/Other Materials	\$	5,000.00	\$ 5,000.00
ILS Cloud Hosting	\$	27,688.32	\$ 25,416.53
Subtotal	\$	104,688.32	\$ 104,916.53
Personnel		Competitive	3% increase
Wages & Salaries	\$	496,332.00	\$ 413,680.36
FICA	\$	30,772.58	\$ 26,219.86
Medicare	\$	7,196.81	\$ 6,131.99
Worker's Compensation	\$	3,651.00	\$ 3,600.00
Unemployment Insurance	\$	2,500.00	\$ 2,500.00
Retirement Contribution	\$	59,559.90	\$ 58,154.47
Medical Insurance	\$	8,000.00	\$ 13,725.00
Payroll Processing (Quickbooks)	\$	1,750.00	\$ 1,000.00
HR/Admin Software	\$	4,800.00	\$ 4,500.00
Subtotal	\$	614,562.29	\$ 529,511.68
Operations			
Utilities	\$	30,000.00	\$ 28,000.00
Telephone	\$	2,000.00	\$ 2,000.00
Building Repairs	\$	9,000.00	\$ 5,000.00
Janitorial Supplies	\$	3,000.00	\$ 4,500.00
Insurance (All Lines)	\$	20,451.00	\$ 19,274.00
Bond Fees	\$	4,000.00	\$ 4,000.00
Legal Fees	\$	500.00	\$ 500.00
Audit Fee	\$	7,500.00	\$ 7,000.00
Bookkeeper Fee	\$	6,000.00	\$ 6,000.00
Safe Deposit Box	\$	20.00	\$ 20.00
Contingency	\$	3,128.39	\$ -
Subtotal	\$	85,599.39	\$ 76,294.00
Contracts			
Cleaning	\$	1,000.00	\$ 2,500.00
Equipment & Maintenance	\$	30,000.00	\$ 40,300.00
Subtotal	\$	31,000.00	\$ 40,300.00

Equipment & Supplies

Furnishings (Capital Outlay)	\$	1,000.00	\$	2,000.00
Equipment (Capital Outlay)	\$	3,000.00	\$	4,000.00
Small Furnishings (Under \$500)	\$	1,000.00	\$	1,500.00
Small Equipment (Under \$500)	\$	2,000.00	\$	4,000.00
Design Den	\$	1,000.00	\$	1,000.00
Large Format Printing	\$	4,000.00	\$	4,000.00
Office Supplies	\$	3,000.00	\$	4,000.00
Postage	\$	1,000.00	\$	1,000.00
Other	\$	1,500.00	\$	3,000.00
Subtotal	\$	13,500.00	\$	18,500.00

Technology

Hardware	\$	8,000.00	\$	6,000.00
System Maintenance	\$	2,500.00	\$	3,000.00
Data Security	\$	500.00	\$	1,000.00
Internet Services (E-Rate)	\$	3,900.00	\$	3,900.00
Software	\$	2,000.00	\$	3,000.00
Website Hosting (EBSCO)	\$	7,500.00	\$	7,500.00
Website ADA Compliance	\$	1,000.00	\$	-
SAS/Subscriptions	\$	5,000.00	\$	5,000.00
Subtotal	\$	30,400.00	\$	29,400.00

Programming**Supplies**

Children/Youth	\$	3,000.00	\$	4,000.00
Tween/Teen	\$	1,500.00	\$	2,000.00
Adult/Genealogy	\$	2,000.00	\$	3,000.00
Bookmobile/Outreach	\$	1,500.00	\$	2,000.00
Garden/Seed Library	\$	500.00	\$	500.00
Summer Reading	\$	4,000.00	\$	4,000.00
Grant Funded Programs	\$	5,000.00	\$	3,000.00
Booking Fees	\$	3,000.00	\$	5,000.00
Kitchen/Food	\$	3,000.00	\$	4,000.00
Public Relations	\$	2,000.00	\$	3,000.00
Subtotal	\$	25,500.00	\$	30,500.00

Continuing Education

Organization Dues	\$	2,500.00	\$	2,500.00
Certification/Registration Fees	\$	2,500.00	\$	3,000.00
Travel Reimbursement	\$	2,500.00	\$	3,000.00
Subtotal	\$	7,500.00	\$	8,500.00

Bookmobile

Operating (Fuel, Maintenance)	\$	1,000.00	\$	1,200.00
-------------------------------	----	----------	----	----------

Repairs	\$	1,000.00	\$	1,000.00
Cleaning/Detailing	\$	500.00	\$	500.00
Insurance (part of KaCO Policy)	\$	-	\$	2,700.00
Subtotal	\$	2,500.00	\$	5,400.00

Loretto Branch

Telephone	\$	500.00	\$	750.00
Internet Services	\$	1,000.00	\$	1,600.00
SAS/Subscriptions	\$	200.00	\$	200.00
Small Equipment (Under \$500)	\$	500.00	\$	500.00
Programming	\$	250.00	\$	250.00
Office Supplies	\$	100.00	\$	300.00
Janitorial Supplies	\$	100.00	\$	200.00
Food/Kitchen	\$	250.00	\$	250.00
Other	\$	100.00	\$	100.00
Subtotal	\$	3,000.00	\$	4,150.00

Construction Loan Debt Service

Grant Funding	\$145,600.00	\$145,600.00
MCPL Direct Funding	\$74,400.00	\$74,400.00
Subtotal	\$220,000.00	\$220,000.00

TOTAL EXPENDITURES	\$	1,138,250.00	\$	1,067,472.21
---------------------------	-----------	---------------------	-----------	---------------------