



FY 2026-27 Annual Budget

APPROVED 06/11/26

4% Increase

**2025-26
Comp. Rate
4.3%**

INCOME

FY 2026-27

FY 2025-26

Tax Income

Real Property Tax	\$ 624,000.00	\$ 600,000.00
Tangible Property Tax	\$ 57,500.00	\$ 55,000.00
Franchise Tax	\$ 275,000.00	\$ 250,000.00
Motor Vehicle Tax	\$ 41,500.00	\$ 40,000.00
Delinquent Tax	\$ 3,000.00	\$ 5,000.00
Telecommunication Tax	\$ 4,000.00	\$ 4,000.00
Omitted Tangible Tax	\$ 750.00	\$ 750.00
Other Tax	\$ 4,000.00	

Subtotal	\$ 1,009,750.00	\$ 954,750.00
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DIFFERENCE	\$ 55,000.00	
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Charges for Services

Copies	\$ 8,000.00	\$ 6,500.00
Copies (Loretto)	\$ 100.00	\$ 100.00
Printing (Large Format)	\$ 5,000.00	\$ 5,000.00
Services	\$ 500.00	\$ 500.00
Subtotal	\$ 13,600.00	\$ 12,100.00

Other Income

Donations & Gifts	\$ 7,500.00	\$ 1,000.00
Donations - Summer Reading	\$ 5,000.00	\$ 4,000.00
Reimbursements	\$ 500.00	\$ 500.00
Miscellaneous	\$ 500.00	\$ 200.00
Book Sales	\$ 1,000.00	\$ 100.00
Subtotal	\$ 14,500.00	\$ 5,800.00

Grant Income

Construction Grant Funding	\$ 145,600.00	\$ 145,600.00
Programming Grants	\$ 10,000.00	\$ 5,000.00
Operations/CE Grants	\$ 5,000.00	\$ 5,000.00
Subtotal	\$ 160,600.00	\$ 155,600.00

Interest Earned

Hundley Trust	\$ 12,000.00	\$ -
Certificate(s) of Deposit	\$ 10,000.00	\$ 3,500.00
LPL Financial (Winebrenner)	\$ 5,000.00	\$ -

	Subtotal	\$ 27,000.00	\$ 3,500.00
TOTAL INCOME		\$ 1,225,450.00	\$ 1,131,750.00

EXPENDITURES		FY2026-27 4%	FY 2025-26
	Books & Materials		
	Books	\$ 47,000.00	\$ 45,000.00
	Serials	\$ 1,000.00	\$ 1,000.00
	Audio	\$ 3,000.00	\$ 4,000.00
	Video	\$ 500.00	\$ 750.00
	Online Author Talks	\$ 2,500.00	
	Library of Things	\$ 250.00	\$ 250.00
	Overdrive/Libby	\$ 18,000.00	\$ 15,000.00
	KYVL	\$ 6,000.00	\$ 6,000.00
	Processing/Other Materials	\$ 5,000.00	\$ 5,000.00
	ILS Cloud Hosting	\$ 30,000.00	\$ 27,688.32
	Subtotal	\$ 113,250.00	\$ 104,688.32
	Personnel		
	Wages & Salaries	\$ 542,500.00	\$ 496,332.00
	FICA	\$ 34,000.00	\$ 30,772.58
	Medicare	\$ 7,900.00	\$ 7,196.81
	Worker's Compensation	\$ 4,500.00	\$ 3,651.00
	Unemployment Insurance	\$ 2,500.00	\$ 2,500.00
	Retirement Contribution (17.43%)	\$ 59,500.00	\$ 59,559.90
	Medical Insurance (75% coverage)	\$ 49,000.00	\$ 8,000.00
	Payroll Processing (Quickbooks)	\$ 2,000.00	\$ 1,750.00
	HR/Admin Software	\$ 6,000.00	\$ 4,800.00
	Subtotal	\$ 707,900.00	\$ 614,562.29
	Operations		
	Utilities	\$ 40,000.00	\$ 30,000.00
	Telephone	\$ 2,000.00	\$ 2,000.00
	Building Repairs	\$ 15,000.00	\$ 9,000.00
	Janitorial Supplies	\$ 1,000.00	\$ 3,000.00
	Insurance (All Lines)	\$ 22,000.00	\$ 20,451.00
	Bond Fees	\$ 4,000.00	\$ 4,000.00
	Legal Fees	\$ 500.00	\$ 500.00
	Audit Fee	\$ 7,500.00	\$ 7,500.00
	Bookkeeper Fee	\$ 6,300.00	\$ 6,000.00
	Safe Deposit Box	\$ 20.00	\$ 20.00
	Contingency	\$ 330.00	\$ 3,128.39
	Subtotal	\$ 98,650.00	\$ 85,599.39

Contracts

Cleaning	\$	2,000.00	\$	1,000.00
Equipment & Maintenance	\$	30,000.00	\$	30,000.00
Subtotal	\$	32,000.00	\$	31,000.00

Equipment & Supplies

Furnishings (Capital Outlay)	\$	500.00	\$	1,000.00
Equipment (Capital Outlay)	\$	1,000.00	\$	3,000.00
Small Furnishings (Under \$500)	\$	1,000.00	\$	1,000.00
Small Equipment (Under \$500)	\$	500.00	\$	2,000.00
Design Den	\$	500.00	\$	1,000.00
Large Format Printing	\$	5,000.00	\$	4,000.00
Office Supplies	\$	3,000.00	\$	3,000.00
Postage	\$	500.00	\$	1,000.00
Other	\$	1,000.00	\$	1,500.00
Subtotal	\$	13,000.00	\$	17,500.00

Technology

Hardware	\$	3,000.00	\$	3,000.00
System Maintenance	\$	2,500.00	\$	2,500.00
Data Security	\$	500.00	\$	500.00
Internet Services (E-Rate)	\$	4,000.00	\$	3,900.00
Software	\$	1,000.00	\$	2,000.00
Website Hosting (EBSCO)	\$	8,000.00	\$	7,500.00
Website ADA Compliance	\$	500.00	\$	1,000.00
SAS/Subscriptions	\$	5,000.00	\$	5,000.00
Subtotal	\$	24,500.00	\$	25,400.00

Programming

Supplies				
Children/Youth	\$	3,000.00	\$	3,000.00
Tween/Teen	\$	1,500.00	\$	1,500.00
Adult/Genealogy	\$	1,500.00	\$	2,000.00
Bookmobile/Outreach	\$	1,500.00	\$	1,500.00
Garden/Seed Library	\$	500.00	\$	500.00
Summer Reading/All Ages	\$	4,000.00	\$	4,000.00
Grant Funded Programs	\$	5,000.00	\$	5,000.00
Booking Fees	\$	3,000.00	\$	3,000.00
Kitchen/Food	\$	3,000.00	\$	3,000.00
Public Relations	\$	2,500.00	\$	2,000.00
Subtotal	\$	25,500.00	\$	25,500.00

Continuing Education

Organization Dues	\$	3,000.00	\$	2,500.00
Certification/Registration Fees	\$	3,000.00	\$	2,500.00
Travel Reimbursement	\$	3,000.00	\$	2,500.00
Subtotal	\$	9,000.00	\$	7,500.00

Bookmobile

Operating (Fuel, Maintenance)	\$	1,250.00	\$	1,000.00
Repairs	\$	1,000.00	\$	1,000.00
Cleaning/Detailing	\$	250.00	\$	500.00
Subtotal	\$	2,500.00	\$	2,500.00

Loretto Branch

Telephone	\$	750.00	\$	500.00
Internet Services	\$	1,000.00	\$	1,000.00
SAS/Subscriptions	\$	200.00	\$	200.00
Small Equipment (Under \$500)	\$	500.00	\$	500.00
Programming	\$	1,000.00	\$	250.00
Office Supplies	\$	250.00	\$	100.00
Janitorial Supplies	\$	100.00	\$	100.00
Food/Kitchen	\$	250.00	\$	250.00
Other	\$	100.00	\$	100.00
Subtotal	\$	4,150.00	\$	3,000.00

Construction Loan Debt Service

Grant Funding	\$145,600.00	\$145,600.00
MCPL Direct Funding	\$49,400.00	\$74,400.00
Subtotal	\$195,000.00	\$220,000.00

TOTAL EXPENDITURES	\$	1,225,450.00	\$	1,137,250.00
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Remaining \$	\$	-	\$	5,500.00
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